



## **SAMPLE BEQUEST CLAUSES**

**The Deborah Hospital Foundation provides this sample gift/bequest language with the caveat that the sample language is just that - sample language. The provisions you should include in your Will to make a gift to Deborah Hospital Foundation will depend upon the type of gift you wish to make and your unique circumstances. The Foundation therefore advises you to have your will or codicil prepared or reviewed by an attorney familiar with the estate laws of the state where you reside. The Foundation's provision of this sample language is for informational purposes only, and does not constitute legal advice.**

**Although it is possible to designate a specific purpose for your gift by Will, the needs of Deborah Hospital Foundation do change from time-to-time. Thus, if a specific purpose is stated it is preferable to authorize the Executive Board of the Foundation to use the gift for other purposes if the Board determines that the designated use is no longer appropriate.**

## **UNRESTRICTED GENERAL LEGACY**

"I bequeath to Deborah Hospital Foundation, a corporation duly existing under the laws of the State of New Jersey, and located in the Town of Browns Mills in said State, the sum of \_\_\_\_\_ (\$ ) Dollars for its general purposes OR (Stock Gift) \_\_\_\_\_ shares of common stock of \_\_\_\_\_ Corporation."

## **GIFT FOR SPECIFIC PURPOSES**

"I bequeath to Deborah Hospital Foundation, a corporation duly existing under the laws of the State of New Jersey, and located in the Town of Browns Mills in said State, the sum of \_\_\_\_\_ (\$ ) Dollars to be used for \_\_\_\_\_. If in the opinion of the Foundation's Executive Board the purposes of the Foundation would be better served by using the income or principal, or both, for the Foundation's general purposes, the income or principal, or both, may so be used."

Where the Donor wishes to clearly delineate the uses to which the charitable bequest should be put, a separate fund agreement outlining the Donor's wishes can be executed and signed by an officer of the Foundation. This agreement could be referenced as follows:

"I bequeath to Deborah Hospital Foundation, a corporation duly existing under the laws of the State of New Jersey, and located in the Town of Browns Mills in said State, the sum of \_\_\_\_\_ (\$ ) Dollars to be used for the purposes as set forth in the \_\_\_\_\_ Fund Agreement as executed by me and Deborah Hospital Foundation and which is incorporated herein by reference."

## **SPECIFIC LEGACY**

"I bequeath my art collection consisting of paintings and sculptures to Deborah Hospital Foundation, a corporation duly existing under the laws of the State of New Jersey, and located in the Town of Browns Mills in said State, for its general purposes."

## **GIFT OF RESIDUARY ESTATE**

"I give, devise and bequeath the residue of the property owned by me at my death, real and personal, of whatever nature and wherever situated, to Deborah Hospital Foundation, a corporation duly existing under the laws of the State of New Jersey and located in the Town of Browns Mills in said State, for its general purposes.

## **CONTINGENT GIFT OF RESIDUARY ESTATE**

"I give, devise and bequeath the residue of the property owned by me at my death, real and personal, of whatever nature and wherever situated, to my wife/husband, \_\_\_\_\_, if she/he survives me. If my wife/husband does not survive me, I devise and bequeath my residuary estate to Deborah Hospital Foundation, a corporation duly existing under the laws of the State of New Jersey, and located in the Town of Browns Mills in said State, for its general purposes."

## **AMOUNT OF GIFT DEPENDENT ON SIZE OF ESTATE**

"I bequeath the sum of \_\_\_\_\_ (\$ ) Dollars or \_\_\_\_\_% of my adjusted gross estate as finally determined for federal estate tax purposes, whichever is the lesser, to Deborah Hospital Foundation, a corporation duly existing under the laws of the State of New Jersey, and located in the Town of Browns Mills in said State, for its general purposes."

## **DIRECTION THAT GIFT BE FREE OF TAXES**

"I direct that no estate or inheritance taxes be paid from the share of any property devised or bequeathed to Deborah Hospital Foundation, a corporation duly existing under the laws of the State of New Jersey, and located in the Town of Browns Mills in said State."

## **PROVISION PROVIDING FOR PAYMENT OF PLEDGE AS A DEBT**

"I direct my executor to pay, as a debt of my estate, to Deborah Hospital Foundation, a corporation duly existing under the laws of the State of New Jersey, and located in the Town of Browns Mills in said State, any balance which is due or will become due under the terms of any pledge or pledges made by me during my lifetime."

## **PROVISION PROVIDING FOR PAYMENT OF PLEDGE AS A BEQUEST**

“On \_\_\_\_\_ I made a revocable pledge (not binding on my estate) to Deborah Hospital Foundation, a corporation duly existing under the laws of the State of New Jersey, and located in the Town of Browns Mills in said State of \_\_\_\_\_ (\$ ) Dollars. I give Deborah Hospital Foundation \_\_\_\_\_ (\$ ) Dollars minus the amounts of any charitable gifts I may have made to Deborah Hospital Foundation from (date of revocable pledge) to the date of my death.”

The donor should keep records which will enable his executor to ascertain the amount of any outright gifts made to the charity from the date of the pledge to the date of his death.

**To designate Deborah Hospital Foundation as beneficiary of a retirement plan, life insurance policy or other financial asset, please use the following identification:**

Deborah Hospital Foundation  
212 Trenton Road  
Browns Mills, NJ 08015  
Tax ID# 22-2049500

**For further assistance, please contact:**

Deborah Hospital Foundation  
Ellen Krivchenia  
212 Trenton Road, Browns Mills, New Jersey 08015  
Phone: (800) 388-0380 e-mail: [ekrivchenia@deborahfoundation.org](mailto:ekrivchenia@deborahfoundation.org)