

DEBORAH HEART & LUNG CENTER
BALANCE SHEET

Assets	<u>September 2024</u>	<u>December 2023</u>
Current Assets		
Cash and cash equivalents	5,854,468	13,972,366
Investments	11,869,119	10,614,266
Patient accounts receivable, net	36,264,837	31,285,900
Due from Deborah Hospital Foundation	4,450,604	3,991,727
Supplies	9,278,289	6,671,016
Prepaid expenses and other current assets	6,985,400	7,031,008
Total Current Assets	<u>74,702,718</u>	<u>73,566,283</u>
 Assets limited as to use		
By Board for designated purposes	15,613,308	14,378,208
Donor restricted	6,149,556	6,882,012
Interest reserve fund	2,989,368	3,907,770
	<u>24,752,231</u>	<u>25,167,990</u>
 Property, plant and equipment, net		
	93,208,038	73,023,991
Right of Use Assets		
	4,015,128	6,276,531
Other assets		
Investment in Surgery Center	-	765,000
Beneficial interest in perpetual trust	1,604,184	1,604,184
Beneficial interest in net assets with donor restrictions of Deborah Hospital Foundation	7,198,965	7,337,436
	<u>7,198,965</u>	<u>7,337,436</u>
Total Assets	<u><u>208,982,591</u></u>	<u><u>191,242,742</u></u>
 Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	27,015,041	28,345,950
Accrued compensation and employee benefits	15,098,337	12,689,141
Estimated settlements due to third-party payors, net	2,253,044	1,241,692
Deferred Revenue	310,449	1,213,689
Lease Liability - Current	669,345	1,510,736
Current maturities of long-term debt	640,513	847,136
Total current liabilities	<u>45,986,729</u>	<u>45,848,344</u>
 Accrued retirement benefits		
	1,353,802	1,355,314
Long-term debt, USDA		
	51,962,315	36,355,092
Long-term debt, Lease Liability		
	3,498,601	4,332,478
Long-term debt, less current maturities		
	1,919,344	1,472,274
Total liabilities	<u>104,720,791</u>	<u>89,363,502</u>
 Net assets		
Without donor restrictions		
Controlled by the Center	81,827,818	78,785,476
Total without donor restrictions	81,827,818	78,785,476
 With donor restrictions		
	22,433,982	23,093,764
Total nets assets	<u>104,261,800</u>	<u>101,879,240</u>
Total liabilities and net assets	<u><u>208,982,591</u></u>	<u><u>191,242,742</u></u>

Deborah Heart and Lung Center

STATEMENTS OF OPERATIONS

	Q3 2024	YTD 2024
Unrestricted net assets		
Revenue		
Net patient service revenue	\$ 57,494,284	\$ 173,711,012
Other revenue, gains and losses	1,100,861	8,086,403
Total revenue	<u>58,595,145</u>	<u>181,797,415</u>
Expenses		
Salary and wages	27,045,166	79,204,401
Employee benefits	5,603,332	16,858,268
Supplies and other expenses	27,740,007	84,822,977
Interest	-	238
Depreciation and amortization	1,584,084	4,512,252
Total expenses	<u>61,972,589</u>	<u>185,398,136</u>
Gain (loss) from operations	<u>(3,377,444)</u>	<u>(3,600,721)</u>
Contributions from Deborah Hospital Foundation	1,250,000	3,750,000
Gain (loss) from operations	<u>(2,127,444)</u>	<u>149,279</u>
Unrealized Gains (losses)	1,170,903	2,005,787
Excess of revenue and gains over expenses	<u>\$ (956,541)</u>	<u>\$ 2,155,066</u>

**DEBORAH HEART & LUNG CENTER
MONTHLY FINANCIAL DATA**

	2024
	Sept
1) Days Cash on Hand	71
2) Average Daily Census	49
3) Days in Accounts Receivable	57.00
4) Days in Accounts Payable	69.00
5) Operating Margin	0.08
6) Adjusted Operating Margin	0.08