

DEBORAH HEART & LUNG CENTER  
BALANCE SHEET

<b>Assets</b>	March 2024	December 2023
<b>Current Assets</b>		
Cash and cash equivalents	8,464,480	13,972,366
Investments	11,199,085	10,614,266
Patient accounts receivable, net	44,915,247	31,285,900
Due from Deborah Hospital Foundation	4,037,610	3,991,727
Supplies	7,491,720	6,671,016
Prepaid expenses and other current assets	6,043,077	7,031,008
Total Current Assets	82,151,219	73,566,283
<b>Assets limited as to use</b>		
By Board for designated purposes	15,106,198	14,378,208
Donor restricted	6,879,765	6,882,012
Interest reserve fund	3,630,917	3,907,770
	25,616,880	25,167,990
Property, plant and equipment, net	77,326,389	73,023,991
Right of Use Assets	6,276,531	6,276,531
Other assets	3,501,327	3,501,327
Investment in Surgery Center	765,000	765,000
Beneficial interest in perpetual trust	1,604,184	1,604,184
Beneficial interest in net assets with donor restrictions of Deborah Hospital Foundation	7,337,436	7,337,436
	7,337,436	7,337,436
Total Assets	204,578,966	191,242,742
 <b>Liabilities and Net Assets</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	31,892,429	28,345,950
Accrued compensation and employee benefits	13,556,581	12,689,141
Estimated settlements due to third-party payors, net	2,956,692	1,241,692
Deferred Revenue	865,062	1,213,689
Lease Liability - Current	1,396,752	1,510,736
Current maturities of long-term debt	847,136	847,136
Total current liabilities	51,514,653	45,848,344
Accrued retirement benefits	1,355,314	1,355,314
Long-term debt, USDA	41,445,449	36,355,092
Long-term debt, Lease Liability	4,332,478	4,332,478
Long-term debt, less current maturities	1,712,721	1,472,274
Total liabilities	100,360,616	89,363,502
<b>Net assets</b>		
Without donor restrictions		
Controlled by the Center	81,878,086	78,785,476
Total without donor restrictions	81,878,086	78,785,476
With donor restrictions		
Total nets assets	22,340,264	23,093,764
	104,218,350	101,879,240
Total liabilities and net assets	204,578,966	191,242,742

Deborah Heart and Lung Center

**STATEMENTS OF OPERATIONS**

Q1 2024

Unrestricted net assets

Revenue

Net patient service revenue	\$ 59,313,027
Other revenue, gains and losses	<u>3,377,086</u>
Total revenue	<u>62,690,113</u>

Expenses

Salary and wages	25,761,711
Employee benefits	5,845,392
Supplies and other expenses	29,463,752
Interest	217
Depreciation and amortization	<u>1,614,084</u>
Total expenses	<u>62,685,156</u>

Gain (loss) from operations	<u>4,957</u>
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Contributions from Deborah Hospital Foundation	1,250,000
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Gain (loss) from operations	<u>1,254,957</u>
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Unrealized Gains (losses)	1,071,243
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Excess of revenue and gains over expenses	<u><u>\$ 2,326,200</u></u>
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**DEBORAH HEART & LUNG CENTER  
MONTHLY FINANCIAL DATA**

2024  
March

<b>1) Days Cash on Hand</b>	84
<b>2) Average Daily Census</b>	47
<b>3) Days in Accounts Receivable</b>	52.8
<b>4) Days in Accounts Payable</b>	69.64
<b>5) Operating Margin</b>	2.41
<b>6) Adjusted Operating Margin</b>	2.41