

DEBORAH HEART & LUNG CENTER  
BALANCE SHEET

<b>Assets</b>	December 2023	Audited December 2022
<b>Current Assets</b>		
Cash and cash equivalents	13,972,366	8,995,316
Investments	10,614,266	9,353,793
Patient accounts receivable, net	31,285,900	27,103,285
Due from Deborah Hospital Foundation	3,991,727	6,236,496
Supplies	6,671,016	6,488,326
Prepaid expenses and other current assets	7,031,008	4,395,429
Total Current Assets	73,566,283	62,572,645
<b>Assets limited as to use</b>		
By Board for designated purposes	14,378,208	12,615,298
Donor restricted	6,882,012	2,100,711
Interest reserve fund	3,907,770	4,600,659
	25,167,990	19,316,668
Property, plant and equipment, net	73,023,991	48,300,352
Right of Use Assets	6,276,531	5,420,807
Other assets	3,501,327	3,501,327
Investment in Surgery Center	765,000	765,000
Beneficial interest in perpetual trust	1,604,184	1,538,738
Beneficial interest in net assets with donor restrictions of Deborah Hospital Foundation	7,337,436	6,988,536
	7,337,436	6,988,536
Total Assets	191,242,742	148,404,074
 <b>Liabilities and Net Assets</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	28,345,950	26,282,155
Accrued compensation and employee benefits	12,689,141	11,658,046
Estimated settlements due to third-party payors, net	1,241,692	2,235,844
Deferred Revenue	1,213,689	471,253
Lease Liability - Current	1,510,736	1,254,695
Current maturities of long-term debt	847,136	596,158
Total current liabilities	45,848,344	42,498,151
Accrued retirement benefits	1,355,314	1,298,577
Long-term debt, USDA	36,355,092	14,355,999
Long-term debt, Lease Liability	4,332,478	4,477,154
Long-term debt, less current maturities	1,472,274	-
Total liabilities	89,363,502	62,629,881
<b>Net assets</b>		
Without donor restrictions		
Controlled by the Center	78,785,476	67,382,903
Total without donor restrictions	78,785,476	67,382,903
With donor restrictions		
Total nets assets	23,093,764	18,391,290
	101,879,240	85,774,193
Total liabilities and net assets	191,242,742	148,404,074

## Deborah Heart and Lung Center

**STATEMENTS OF OPERATIONS**

	Q4 2023	Q4 ytd 2023
Unrestricted net assets		
Revenue		
Net patient service revenue	\$ 59,395,338	\$ 225,467,224
Other revenue, gains and losses	10,924,413	27,968,911
Total revenue	<u>70,319,751</u>	<u>253,436,135</u>
Expenses		
Salary and wages	27,826,261	105,102,213
Employee benefits	5,455,065	21,754,456
Supplies and other expenses	29,410,994	111,938,182
Interest	484	2,964
Depreciation and amortization	1,590,621	6,362,484
Total expenses	<u>64,283,425</u>	<u>245,160,299</u>
Gain (loss) from operations	<u>6,036,326</u>	<u>8,275,836</u>
Contributions from Deborah Hospital Foundation	1,075,000	4,300,000
Gain (loss) from operations	<u>7,111,326</u>	<u>12,575,836</u>
Unrealized Gains (losses)	1,768,120	2,434,395
Excess of revenue and gains over expenses	<u>\$ 8,879,446</u>	<u>\$ 15,010,231</u>

**DEBORAH HEART & LUNG CENTER  
MONTHLY FINANCIAL DATA**

2023  
December

<b>1) Days Cash on Hand</b>	84
<b>2) Average Daily Census</b>	51
<b>3) Days in Accounts Receivable</b>	51
<b>4) Days in Accounts Payable</b>	68
<b>5) Operating Margin</b>	5.18
<b>6) Adjusted Operating Margin</b>	5.18