

DEBORAH HEART & LUNG CENTER
BALANCE SHEET

Assets	September 2023	Audited December 2022
Current Assets		
Cash and cash equivalents	16,164,754	8,995,316
Investments	9,842,723	9,353,793
Patient accounts receivable, net	32,068,569	27,103,285
Due from Deborah Hospital Foundation	4,207,097	6,236,496
Supplies	6,531,841	6,488,326
Prepaid expenses and other current assets	5,221,443	4,395,429
Total Current Assets	<u>74,036,427</u>	<u>62,572,645</u>
Assets limited as to use		
By Board for designated purposes	13,138,351	12,615,298
Donor restricted	5,866,171	2,100,711
Interest reserve fund	4,163,095	4,600,659
	<u>23,167,617</u>	<u>19,316,668</u>
Property, plant and equipment, net	67,787,626	48,300,352
Right of Use Assets	6,276,531	5,420,807
Other assets	3,501,327	3,501,327
Investment in Surgery Center	765,000	765,000
Beneficial interest in perpetual trust	1,538,738	1,538,738
Beneficial interest in net assets with donor restrictions of Deborah Hospital Foundation	6,988,536	6,988,536
	<u>6,988,536</u>	<u>6,988,536</u>
Total Assets	<u><u>184,061,802</u></u>	<u><u>148,404,074</u></u>
 Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	33,642,600	26,282,155
Accrued compensation and employee benefits	14,881,612	11,658,046
Estimated settlements due to third-party payors, net	2,011,506	2,235,844
Deferred Revenue	1,140,412	471,253
Lease Liability - Current	1,543,180	1,254,695
Current maturities of long-term debt	847,136	596,158
Total current liabilities	<u>54,066,446</u>	<u>42,498,151</u>
Accrued retirement benefits	1,301,308	1,298,577
Long-term debt, USDA	30,943,635	14,355,999
Long-term debt, Lease Liability	4,410,731	4,477,154
Long-term debt, less current maturities	1,472,274	-
Total liabilities	<u>92,194,394</u>	<u>62,629,881</u>
Net assets		
Without donor restrictions		
Controlled by the Center	70,316,304	67,382,903
Total without donor restrictions	70,316,304	67,382,903
With donor restrictions	21,551,104	18,391,290
Total nets assets	<u>91,867,408</u>	<u>85,774,193</u>
Total liabilities and net assets	<u><u>184,061,802</u></u>	<u><u>148,404,074</u></u>

Deborah Heart and Lung Center

STATEMENTS OF OPERATIONS

	Q3 2023	Q3 ytd 2023
Unrestricted net assets		
Revenue		
Net patient service revenue	\$ 53,740,657	\$ 166,071,886
Other revenue, gains and losses	7,671,194	17,044,498
Total revenue	<u>61,411,851</u>	<u>183,116,384</u>
Expenses		
Salary and wages	26,642,945	75,073,790
Employee benefits	4,994,717	15,406,479
Supplies and other expenses	27,971,068	85,622,262
Interest	589	2,480
Depreciation and amortization	1,590,621	4,771,863
Total expenses	<u>61,199,940</u>	<u>180,876,874</u>
Gain (loss) from operations	<u>211,911</u>	<u>2,239,510</u>
Contributions from Deborah Hospital Foundation	1,075,000	3,225,000
Gain (loss) from operations	<u>1,286,911</u>	<u>5,464,510</u>
Unrealized Gains (losses)	(740,913)	666,275
Excess of revenue and gains over expenses	<u>\$ 545,998</u>	<u>\$ 6,130,785</u>

**DEBORAH HEART & LUNG CENTER
MONTHLY FINANCIAL DATA**

2023
October

1) Days Cash on Hand	69
2) Average Daily Census	50
3) Days in Accounts Receivable	53
4) Days in Accounts Payable	82
5) Operating Margin	4.28
6) Adjusted Operating Margin	4.28