

Deborah Heart and Lung Center  
**STATEMENTS OF OPERATIONS**

Q2 2023

Unrestricted net assets

Revenue

Net patient service revenue	\$ 112,331,229
Other revenue, gains and losses	9,373,304
Total revenue	<u>121,704,533</u>

Expenses

Salary and wages	50,633,007
Employee benefits	11,304,674
Supplies and other expenses	54,556,120
Interest	1,891
Depreciation and amortization	3,181,242
Total expenses	<u>119,676,934</u>

Gain (loss) from operations 2,027,599

Contributions from Deborah Hospital Foundation 2,150,000

Gain (loss) from operations 4,177,599

Unrealized Gains (losses) 1,407,188

Excess of revenue and gains over expenses \$ 5,584,787

DEBORAH HEART & LUNG CENTER  
BALANCE SHEET

Assets	June 2023	Audited December 2022
<b>Current Assets</b>		
Cash and cash equivalents	9,131,473	8,995,316
Investments	10,075,082	9,353,793
Patient accounts receivable, net	34,341,871	27,103,285
Due from Deborah Hospital Foundation	4,550,973	6,236,496
Supplies	6,636,182	6,488,326
Prepaid expenses and other current assets	4,085,512	4,395,429
Total Current Assets	68,821,093	62,572,645
<b>Assets limited as to use</b>		
By Board for designated purposes	13,522,729	12,615,298
Donor restricted	5,890,866	2,100,711
Interest reserve fund	4,354,804	4,600,659
	23,768,399	19,316,668
Property, plant and equipment, net	58,947,787	48,300,352
Right of Use Assets	6,276,531	5,420,807
Other assets	3,501,327	3,501,327
Investment in Surgery Center	765,000	765,000
Beneficial interest in perpetual trust	1,538,738	1,538,738
Beneficial interest in net assets with donor restrictions of Deborah Hospital Foundation	6,988,536	6,988,536
	6,988,536	6,988,536
Total Assets	170,607,411	148,404,074
 <b>Liabilities and Net Assets</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	32,052,251	26,282,155
Accrued compensation and employee benefits	12,896,114	11,658,046
Estimated settlements due to third-party payors, net	2,235,844	2,235,844
Deferred Revenue	1,038,648	471,253
Lease Liability - Current	1,575,460	1,254,695
Current maturities of long-term debt	640,513	596,158
Total current liabilities	50,438,830	42,498,151
Accrued retirement benefits	1,298,571	1,298,577
Long-term debt, USDA	21,110,365	14,355,999
Long-term debt, Lease Liability	4,511,732	4,477,154
Long-term debt, less current maturities	1,472,274	-
Total liabilities	78,831,772	62,629,881
<b>Net assets</b>		
<b>Without donor restrictions</b>		
Controlled by the Center	70,154,134	67,382,903
Total without donor restrictions	70,154,134	67,382,903
<b>With donor restrictions</b>		
Total nets assets	21,621,505	18,391,290
	91,775,639	85,774,193
Total liabilities and net assets	170,607,411	148,404,074

**DEBORAH HEART & LUNG CENTER  
MONTHLY FINANCIAL DATA**

2023

June

<b>1) Days Cash on Hand</b>	<b>73</b>
<b>2) Average Daily Census</b>	<b>51</b>
<b>3) Days in Accounts Receivable</b>	<b>55</b>
<b>4) Days in Accounts Payable</b>	<b>78</b>
<b>5) Operating Margin</b>	<b>2.35</b>
<b>6) Adjusted Operating Margin</b>	<b>2.35</b>