

Deborah Heart and Lung Center

STATEMENTS OF OPERATIONS

Q1 2023

Unrestricted net assets

Revenue

Net patient service revenue	\$ 56,410,590
Other revenue, gains and losses	3,411,713
Total revenue	<u>59,822,303</u>

Expenses

Salary and wages	24,627,072
Employee benefits	5,681,302
Supplies and other expenses	26,963,071
Interest	1,148
Depreciation and amortization	1,590,621
Total expenses	<u>58,863,214</u>

Gain (loss) from operations	<u>959,089</u>
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Contributions from Deborah Hospital Foundation	1,075,000
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Gain (loss) from operations	<u>2,034,089</u>
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Unrealized Gains (losses)	992,701
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Excess of revenue and gains over expenses	<u>\$ 3,026,790</u>
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DEBORAH HEART & LUNG CENTER
BALANCE SHEET

Assets	March 2023	December 2022
Current Assets		
Cash and cash equivalents	8,291,020	8,086,964
Investments	9,903,489	9,353,793
Patient accounts receivable, net	31,917,394	26,483,828
Due from Deborah Hospital Foundation	3,743,772	6,149,480
Supplies	6,640,581	6,832,023
Prepaid expenses and other current assets	5,242,612	4,781,162
Total Current Assets	<u>65,738,868</u>	<u>61,687,249</u>
Assets limited as to use		
By Board for designated purposes	13,126,342	12,615,298
Donor restricted	2,105,719	2,100,711
Interest reserve fund	4,500,125	4,600,659
	<u>19,732,187</u>	<u>19,316,668</u>
Property, plant and equipment, net	54,813,208	47,014,467
Right of Use Assets	6,537,376	6,587,593
Other assets	3,501,327	3,501,327
Investment in Surgery Center	765,000	765,000
Beneficial interest in perpetual trust	2,004,603	2,004,603
Beneficial interest in net assets with donor restrictions of Deborah Hospital Foundation	7,543,217	7,543,217
	<u>7,543,217</u>	<u>7,543,217</u>
Total Assets	<u><u>160,635,786</u></u>	<u><u>148,420,124</u></u>
 Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	28,364,509	26,189,770
Accrued compensation and employee benefits	13,239,367	11,601,249
Estimated settlements due to third-party payors, net	2,235,844	2,235,844
Deferred Revenue	827,031	532,090
Lease Liability - Current	1,732,244	1,783,389
Current maturities of long-term debt	640,513	640,513
Total current liabilities	<u>47,039,508</u>	<u>42,982,855</u>
Accrued retirement benefits	1,298,571	1,298,571
Long-term debt, USDA	17,877,024	13,444,238
Long-term debt, Lease Liability	4,642,467	4,804,204
Long-term debt, less current maturities	1,042,627	320,254
Total liabilities	<u>71,900,197</u>	<u>62,850,122</u>
Net assets		
Without donor restrictions		
Controlled by the Center	69,218,519	66,191,729
Total without donor restrictions	69,218,519	66,191,729
With donor restrictions	19,517,070	19,378,273
Total nets assets	<u>88,735,590</u>	<u>85,570,002</u>
Total liabilities and net assets	<u><u>160,635,786</u></u>	<u><u>148,420,124</u></u>

**DEBORAH HEART & LUNG CENTER
MONTHLY FINANCIAL DATA**

2023

April

1) Days Cash on Hand	70
2) Average Daily Census	50
3) Days in Accounts Receivable	51
4) Days in Accounts Payable	73
5) Operating Margin	3.4
6) Adjusted Operating Margin	3.4