

Deborah Heart and Lung Center
STATEMENTS OF OPERATIONS

June 30, 2022

Unrestricted net assets

Revenue

Net patient service revenue	\$ 107,528,746
Other revenue, gains and losses	<u>3,981,385</u>

Total revenue	111,510,131
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Expenses

Salary and wages	51,071,496
Employee benefits	5,702,345
Supplies and other expenses	48,752,463
Interest	181,768
Depreciation and amortization	<u>3,671,598</u>

Total expenses	<u>109,379,670</u>
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Gain from operations	2,130,461
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Nonoperating gains

Contributions from Deborah Hospital Foundation	2,000,000
Unrealized Gains (Losses)	<u>(4,200,324)</u>

Excess of revenue and gains over expenses	<u><u>\$ (69,863)</u></u>
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DEBORAH HEART & LUNG CENTER
BALANCE SHEET
AS OF JUNE 30, 2022 & 2021

Assets	June 2022	Dec 2021 Audited
Current Assets		
Cash and cash equivalents	27,802,392	32,167,960
Assets limited as to use	3,197,802	1,014,904
Investments	9,218,974	11,001,170
Patient accounts receivable, net	29,664,952	26,791,856
Due from Deborah Hospital Foundation	4,355,297	5,804,650
Supplies	7,257,998	6,298,071
Prepaid expenses and other current assets	5,104,384	6,465,501
Due from Defined Benefits Plan	-	2,503,015
Total Current Assets	86,601,799	92,047,127
 Assets limited as to use		
By Board for designated purposes	13,247,939	15,586,503
Donor restricted	2,100,690	100,665
Insurance claims - held by Deborah Medical Associates	4,708,424	4,726,469
	20,057,054	20,413,637
 Property, plant and equipment, net		
	37,155,338	35,981,745
Other assets		
Investment in Surgery Center	3,151,327	2,609,877
Beneficial interest in perpetual trust	765,000	765,000
Beneficial interest in net assets with donor restrictions of Deborah Hospital Foundation	2,004,603	2,004,603
	-	-
	7,543,217	7,543,217
 Total Assets	157,278,338	161,365,206
 Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	30,145,228	23,527,692
Accrued compensation and employee benefits	13,364,532	13,505,096
Current portion of CARES Act Medicare advance	8,509,231	21,633,276
Estimated settlements due to third-party payors, net	2,248,731	2,294,757
Deferred Revenue	471,253	-
Accrued interest payable	118,259	119,669
Current maturities of long-term debt	5,397,558	4,888,615
Due to DMAIC	-	1,300,000
Line of Credit	1,000,000	1,000,000
Total current liabilities	61,254,792	68,269,105
 Accrued retirement benefits		
	2,303,925	2,303,924
CARES Act Medicare advance, net of current portion		
	-	-
Long-term debt, USDA		
	3,736,376	-
Long-term debt, less current maturities		
	3,721,801	4,460,090
Total liabilities	9,762,101	6,764,014
 Net assets		
Without donor restrictions		
Controlled by the Center	66,860,088	66,929,947
Total without donor restrictions	66,860,088	66,929,947
 With donor restrictions		
	19,401,357	19,402,140
Total nets assets	86,261,445	86,332,087
 Total liabilities and net assets	157,278,338	161,365,206
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