

DEBORAH HEART & LUNG CENTER  
BALANCE SHEET  
AS OF MARCH 31, 2022 & 2021

<b>Assets</b>	March 2022	December 2021
<b>Current Assets</b>		
Cash and cash equivalents	32,933,897	\$ 32,219,464
Assets limited as to use	7,640,877	5,741,388
Investments	10,386,103	11,001,169
Patient accounts receivable, net	25,545,533	24,037,082
Due from Deborah Hospital Foundation	4,151,941	5,792,202
Supplies	6,527,028	6,298,076
Prepaid expenses and other current assets	7,125,718	8,575,252
Total Current Assets	94,311,097	93,664,633
<b>Assets limited as to use</b>		
By Board for designated purposes	14,886,158	15,812,615
Donor restricted	2,100,677	100,665
Insurance claims - held by Deborah Medical Associates	4,744,893	4,744,893
	21,731,728	20,658,173
Property, plant and equipment, net	34,923,671	36,151,725
Other assets	1,710,720	1,309,877
Investment in Surgery Center	765,000	765,000
Beneficial interest in perpetual trust	2,004,603	1,867,592
Beneficial interest in net assets with donor restrictions of Deborah Hospital Foundation	7,543,217	6,865,921
	162,990,036	161,282,921
<b>Liabilities and Net Assets</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	29,050,320	\$ 23,236,506
Accrued compensation and employee benefits	16,008,929	15,964,305
Current portion of CARES Act Medicare advance	17,009,941	21,973,413
Estimated settlements due to third-party payors, net	2,543,853	2,294,757
Deferred Revenue	672,858	-
Accrued interest payable	59,129	119,669
Current maturities of long-term debt	5,123,747	4,888,615
Line of Credit	1,000,000	1,000,000
Total current liabilities	71,468,777	69,477,265
Accrued employment taxes - long term		
Accrued retirement benefits	7,511,976	7,511,976
Estimated malpractice claims liability	3,452,123	3,452,123
CARES Act Medicare advance, net of current portion		-
Long-term debt, less current maturities	5,078,235	4,460,091
Total liabilities	16,042,334	15,424,190
<b>Net assets</b>		
<b>Without donor restrictions</b>		
Controlled by the Center	55,722,686	55,088,834
Total without donor restrictions	55,722,686	55,088,834
<b>With donor restrictions</b>		
	19,756,239	21,292,632
Total nets assets	75,478,925	76,381,466
Total liabilities and net assets	162,990,036	161,282,921

## Deborah Heart and Lung Center

## STATEMENTS OF OPERATIONS

	March 31,2022	March 31,2021
Unrestricted net assets		
Revenue		
Net patient service revenue	\$ 52,467,766	\$ 49,557,613
Other revenue, gains and losses	<u>390,018</u>	<u>1,823,966</u>
Total revenue	52,857,784	51,381,579
Expenses		
Salary and wages	22,419,443	21,197,126
Employee benefits	5,046,602	4,058,183
Supplies and other expenses	25,902,158	24,029,628
Interest	74,162	118,718
Depreciation and amortization	<u>1,850,859</u>	<u>1,905,555</u>
Total expenses	<u>55,293,224</u>	<u>51,309,210</u>
Gain from operations	(2,435,440)	72,369
Nonoperating gains		
Contributions from Deborah Hospital Foundation	<u>999,999</u>	<u>1,000,000</u>
Excess of revenue and gains over expenses	<u>\$ (1,435,441)</u>	<u>\$ 1,072,369</u>