

DEBORAH HEART & LUNG CENTER  
BALANCE SHEET  
AS OF SEPTEMBER 30, 2021 & 2020

<b>Assets</b>	September 2021	Dec 2020 Audited	September 2020
<b>Current Assets</b>			
Cash and cash equivalents	\$ 34,705,599	\$ 41,808,536	\$ 43,166,267
Assets limited as to use	507,567	1,016,077	509,683
Investments	10,673,760	9,740,660	7,832,785
Patient accounts receivable, net	27,148,116	23,020,772	27,702,250
Due from Deborah Hospital Foundation	4,247,075	4,283,447	5,055,392
Supplies	6,470,210	5,672,596	5,364,114
Prepaid expenses and other current assets	7,426,891	7,312,761	4,683,778
Total Current Assets	91,179,218	92,854,849	94,314,269
<b>Assets limited as to use</b>			
By Board for designated purposes	15,961,268	15,134,854	12,946,964
Donor restricted	4,226,714	1,369,714	2,575,272
Insurance claims - held by Deborah Medical Associates	4,744,893	4,744,893	4,856,029
	24,932,875	21,249,461	20,378,265
Property, plant and equipment, net	33,206,824	33,225,721	33,520,909
Other assets	1,280,362	1,726,515	3,669,686
Investment in Surgery Center	765,000	765,000	765,000
Beneficial interest in perpetual trust	1,867,592	1,867,592	1,771,366
Beneficial interest in net assets with donor restrictions of Deborah Hospital Foundation	6,865,921	12,878,449	10,465,242
	-	-	-
Total Assets	160,097,794	164,567,586	164,884,737
 <b>Liabilities and Net Assets (Deficiency)</b>			
<b>Current liabilities</b>			
Accounts payable and accrued expenses	\$ 20,231,738	\$ 18,347,734	\$ 19,363,329
Accrued compensation and employee benefits	17,371,126	13,269,489	15,062,968
Current portion of CARES Act Medicare advance	26,751,708	10,071,553	34,225,186
Estimated settlements due to third-party payors, net	2,643,208	1,778,052	928,214
Accrued interest payable	59,834	187,477	93,738
Current maturities of long-term debt	4,679,433	5,253,806	5,530,629
Line of Credit	1,000,000	1,000,000	1,000,000
Total current liabilities	72,737,046	49,908,110	76,204,064
Accrued employment taxes - long term			
Accrued retirement benefits	8,115,926	8,115,926	10,608,671
Estimated malpractice claims liability	3,452,123	3,452,123	(2,607,461)
CARES Act Medicare advance, net of current portion	-	24,190,583	-
Long-term debt, less current maturities	2,840,346	7,207,612	7,430,313
Total liabilities	87,145,441	92,874,353	91,635,586
<b>Net assets (deficiency)</b>			
<b>Without donor restrictions</b>			
Controlled by the Center	54,329,025	53,578,230	57,115,178
Total without donor restrictions	54,329,025	53,578,230	57,115,178
<b>With donor restrictions</b>			
Total nets assets (deficiency)	18,623,328	18,115,003	16,133,973
	72,952,353	71,693,233	73,249,150
Total liabilities and net assets (deficiency)	160,097,794	164,567,586	164,884,736

## Deborah Heart and Lung Center

**STATEMENTS OF OPERATIONS**

For The Periods Ended September 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Unrestricted net assets		
Revenue		
Net patient service revenue	\$ 150,313,168	\$ 135,544,538
Other revenue, gains and losses	<u>6,844,774</u>	<u>16,878,341</u>
Total revenue	157,157,942	152,422,879
Expenses		
Salary and wages	64,648,592	63,513,834
Employee benefits	14,225,500	12,777,866
Supplies and other expenses	71,920,832	68,600,745
Interest	305,346	444,683
Depreciation and amortization	<u>5,585,124</u>	<u>5,800,686</u>
Total expenses	<u>156,685,394</u>	<u>151,137,814</u>
Gain from operations	472,548	1,285,065
Nonoperating gains		
Contributions from Deborah Hospital Foundation	<u>3,000,000</u>	<u>3,000,000</u>
Excess of revenue and gains over expenses	<u>\$ 3,472,548</u>	<u>\$ 4,285,065</u>