

DEBORAH HEART & LUNG CENTER
BALANCE SHEET
AS OF JUNE 30, 2021 & 2020

Assets	June 2021	June 2020
Current Assets		
Cash and cash equivalents	\$ 37,253,706	\$54,194,782
Assets limited as to use	1,974,313	1,957,590
Investments	10,737,381	7,473,051
Patient accounts receivable, net	27,440,459	22,939,183
Due from Deborah Hospital Foundation	4,569,487	4,101,116
Supplies	6,161,516	5,404,933
Prepaid expenses and other current assets	8,431,758	5,331,545
Total Current Assets	95,995,283	101,402,200
Assets limited as to use		
By Board for designated purposes	16,003,939	12,296,685
Donor restricted	5,732,211	2,988,170
Insurance claims - held by Deborah Medical Associates	4,744,893	4,856,029
	26,481,043	20,140,884
	-	-
Property, plant and equipment, net	33,492,539	34,438,066
Other assets	1,226,095	769,847
Investment in Surgery Center	765,000	-
Beneficial interest in perpetual trust	1,867,592	1,771,366
Beneficial interests in net assets with donor restrictions of Deborah Hospital Foundation	6,865,921	10,465,242
	-	-
Total Assets	166,693,474	168,987,605
 Liabilities and Net Assets (Deficiency)		
Current liabilities		
Accounts payable and accrued expenses	\$ 19,597,371	\$23,097,723
Accrued compensation and employee benefits	16,628,757	14,167,959
Current portion of CARES Act Medicare advance	10,034,603	10,071,553
Estimated settlements due to third-party payors, net	2,551,208	1,651,133
Accrued interest payable	185,400	251,324
Current maturities of long-term debt	4,763,671	5,565,446
Line of Credit	1,000,000	1,000,000
Total current liabilities	54,761,011	55,805,138
Accrued employment taxes - long term		
Accrued retirement benefits	8,115,926	7,669,604
Estimated malpractice claims liability	3,452,123	2,607,461
CARES Act Medicare advance, net of current portion	20,706,464	24,153,633
Long-term debt, less current maturities	7,076,382	11,738,890
Total liabilities	94,111,906	101,974,726
Net assets (deficiency)		
Without donor restrictions		
Controlled by the Center	53,987,369	50,968,628
Attributable to non-controlling interests	-	-
Total without donor restrictions	53,987,369	50,968,628
	-	-
With donor restrictions	18,594,199	16,044,251
Total nets assets (deficiency)	72,581,568	67,012,879
Total liabilities and net assets (deficiency)	166,693,474	168,987,605

Deborah Heart and Lung Center

STATEMENTS OF OPERATIONS

For The Periods Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Unrestricted net assets		
Revenue		
Net patient service revenue	\$ 99,517,831	\$ 88,901,969
Other revenue, gains and losses	<u>4,560,871</u>	<u>14,326,406</u>
Total revenue	104,078,702	103,228,375
Expenses		
Salary and wages	42,210,090	42,280,848
Employee benefits	8,597,642	9,027,017
Supplies and other expenses	48,730,138	45,302,122
Interest	229,763	321,293
Depreciation and amortization	<u>3,780,913</u>	<u>3,853,120</u>
Total expenses	<u>103,548,546</u>	<u>100,784,400</u>
Gain from operations	530,156	2,443,975
Nonoperating gains		
Contributions from Deborah Hospital Foundation	<u>2,000,000</u>	<u>2,000,000</u>
Excess of revenue and gains over expenses	<u><u>\$ 2,530,156</u></u>	<u><u>\$ 4,443,975</u></u>