

Deborah Heart and Lung Center

BALANCE SHEETS

As of January 31, 2021 and 2020

ASSETS	<u>2021</u>	<u>2020</u>
Current assets		
Cash and cash equivalents	\$ 47,763,315	\$ 20,180,536
Assets limited as to use	1,465,126	1,453,016
Patient accounts receivable	26,987,311	28,616,792
Due from Deborah Hospital Foundation	4,748,865	3,040,579
Supplies	5,879,300 #	5,632,001
Prepaid expenses and other current assets	<u>7,335,874</u>	<u>5,727,709</u>
Total current assets	94,179,791	64,650,633
Assets limited as to use:		
By Board for designated purposes	15,635,360	14,127,917
Self-insurance fund - held by trustee	5,682,474	4,856,029
Under bond indenture - held by trustee	<u>-</u>	<u>-</u>
	21,317,834	18,983,946
Property, plant, and equipment, net	33,251,942	35,482,721
Other assets	2,061,991	1,913,262
Beneficial interest in perpetual trust	1,867,592	1,771,366
Beneficial interest in restricted net assets of Deborah Hospital Foundation	<u>12,878,449</u>	<u>9,416,743</u>
Total assets	<u>\$ 165,557,599</u>	<u>\$ 132,218,671</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	\$ 18,492,927	\$ 29,717,209
Accrued compensation and employee benefits	13,818,177	11,207,916
Estimated settlements due to third-party payors, net	1,778,052	1,651,133
Accrued interest payable	92,700	125,662
Current maturities of long-term debt	5,031,995	5,603,647
Deferred Revenues	34,225,186	-
Line of credit	<u>1,000,000</u>	<u>1,000,000</u>
Total current liabilities	74,439,037	49,305,567
Accrued retirement benefits	8,115,925	7,669,604
Estimated malpractice claims liability	3,452,123	2,607,461
Other liabilities	-	-
Long-term debt, less current maturities	<u>7,227,365</u>	<u>12,272,524</u>
Total liabilities	93,234,450	71,855,156
Net assets		
Unrestricted	53,785,524	44,048,406
Temporarily restricted	<u>18,537,625</u>	<u>16,315,109</u>
Total net assets	<u>72,323,149</u>	<u>60,363,515</u>
Total liabilities and net assets	<u>\$ 165,557,599</u>	<u>\$ 132,218,671</u>

Deborah Heart and Lung Center

STATEMENTS OF OPERATIONS

For The Periods Ended March 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Unrestricted net assets		
Revenue		
Net patient service revenue	\$ 49,557,613	\$ 51,828,950
Other revenue, gains and losses	<u>1,823,966</u>	<u>(1,412,087)</u>
Total revenue	51,381,579	50,416,863
Expenses		
Salary and wages	21,197,126	21,972,001
Employee benefits	4,058,183	5,156,186
Supplies and other expenses	24,029,628	25,106,615
Interest	118,718	161,709
Depreciation and amortization	<u>1,905,555</u>	<u>1,926,560</u>
Total expenses	<u>51,309,210</u>	<u>54,323,071</u>
Gain from operations	72,369	(3,906,208)
Nonoperating gains		
Contributions from Deborah Hospital Foundation	<u>1,000,000</u>	<u>1,000,000</u>
Excess of revenue and gains over expenses	<u><u>\$ 1,072,369</u></u>	<u><u>\$ (2,906,208)</u></u>